

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Global Limited
Nagpur,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ GLOBAL LIMITED ("The Company") for the quarter and half year ended on 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 8th November, 2019

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E



Aditya Sethia
Partner
Membership No-311293
UDIN: 19311293AAAAOK3899



BAJAJ GLOBAL LIMITED

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CIN : L51900MH1985PLC036519

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Statement of Standalone Un-Audited Financial Results for the Second Quarter & Half Year ended on 30th September, 2019 (RS. IN LAKHS)

Particulars	Three Months ended 30/09/2019 (Unaudited)	Preceding Three months ended 30/06/2019 (Unaudited)	Corresponding Three months ended in the previous year 30/09/2018 (Unaudited)	Half Year ended 30/09/2019 (Unaudited)	Half Year ended 30/09/2018 (Unaudited)
1 Income from operations					
a) Revenue from Operations	15.03	13.74	14.33	28.77	27.14
b) Other Income	10.54	26.78	-	37.32	-
Total Revenue	25.57	40.52	14.33	66.09	27.14
2 Expenses					
a) Employee benefit expenses	4.50	4.57	3.08	9.07	6.15
b) Finance Cost	4.41	5.46	0.73	9.87	1.46
c) Depreciation and amortisation expenses	6.51	-	-	6.51	-
d) Other Expenses	1.66	1.59	1.29	3.25	3.00
Total Expenses	17.08	11.62	5.10	28.70	10.61
3 Profit /(Loss)from before Exceptional Items and Extraordinary Items and	8.49	28.90	9.23	37.39	16.53
4 Exceptional Items	-	-	-	-	-
5 Profit (+) / Loss (-) before Extraordinary Items & Tax	8.49	28.9	9.23	37.39	16.53
6 Tax Expense	3.73	7.52	2.38	11.25	4.27
7 Net Profit (+) / Loss (-) after Tax	4.76	21.38	6.85	26.14	12.26
8 Other Comprehensive Income (Net of tax)	14.88	(28.02)	29.35	(13.14)	26.25
9 Total Comprehensive Income (TCI) (After Tax) [7+8]	19.64	(6.64)	36.20	13.00	38.51
10 Share of Profit/(Loss) of associates	-	-	-	-	-
11 Minority interest	-	-	-	-	-
12 Nett profit/(Loss)- TCI after taxes, minority interest and share of	19.64	(6.64)	36.20	13.00	38.51
13 Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25
14 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.					
15 i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)					
a) Basic & diluted	2.65	(0.89)	4.88	1.75	5.19



NOTES ON ACCOUNTS:-

The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee, approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 08th November, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) with effect from April, 1 2019.

- 2 The above financial results pertaining to quarter and half year ended on 30th September, 2018 is reinstated/recasted to be in Ind-AS compliant. Accordingly, the reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

S.No	Particulars	Amount Rs. In Lacs	
		Quarter ended 30/09/2018 (Unaudited)	Half year ended 30/09/2018 (Unaudited)
	Profit/(Loss) after tax as per previous Indian GAAP	6.85	12.26
	Adjustments on account of application of Ind AS.		
	Fair Valuation of Equity Instruments	29.35	26.25
	Total Comprehensive Income/(Loss) after tax-as per IND AS	36.20	38.51


3. Previous year/ quarter figures are regrouped/restated wherever necessary.

4. Disclosure of standalone assets & liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2019.

PLACE : NAGPUR
DATE : 08th November, 2019



FOR BAJAJ GLOBAL LIMITED


AKSHAY RANKA
DIRECTOR

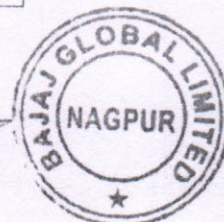
4. STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)
	PARTICULARS	CURRENT HALF YEAR ENDED 30/09/2019 (Unaudited)
A.	ASSETS	
1	Financial assets	
	(a) Cash and Cash Equivalents	0.01
	(b) Bank balances other than (a) above	10.31
	(c) Receivables	
	(i) Trade Receivables	2.12
	(ii) Other Receivables	-
	(d) Loans	473.16
	(e) Investments	322.93
	(f) Other financial Assets	24.41
	Sub Total Financial Assets	832.94
2	Non Financial assets	
	(a) Inventories	-
	(b) Current tax Assets (net)	-
	(c) Deferred Tax Assets (Net)	-
	(d) Investment Property	-
	(e) Property, Plant & Equipment	65.55
	(f) Intangible assets	-
	(g) Other Intangible Assets	-
	Sub Total -Non Financial assets	65.55
	TOTAL ASSETS	898.49
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Share Capital	74.25
	(b) Other Equity	695.26
	Sub Total Equity	769.51
2	Financial Liabilities	
	(a) Derivative financial instruments	-
	(b) Trade payables	-
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-
	(c) Other Payables	-
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-
	(d) Debt securities	-
	(e) Borrowings (Other than Debt securities)	115.80
	(f) Other Financial liabilities	11.74
	Total Financial Liabilities	127.54
3	Non-Financial Liabilities	
	(a) Current tax Liabilities (net)	-
	(b) Provisions	0.51
	(c) Deferred tax liabilities (Net)	0.93
	(d) Other non-financial liabilities	-
	Total Non Financial Liabilities	1.44
	Total Liabilities	128.98
	TOTAL EQUITY & LIABILITIES	898.49

PLACE: NAGPUR
DATED: 08th NOVEMBER 2019



FOR BAJAJ GLOBAL

AKSHAY RANKA
DIRECTOR



BAJAJ GLOBAL LIMITED

5. Disclosure of standalone statement of Cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2019.

	(RS.IN LAKHS)
	CURRENT HALF YEAR ENDED 30/09/2019 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :	
Net Profit before tax and extraordinary items	37.39
Add: Adjusted for :	
Depreciation	6.51
Interest Expenses	9.87
	53.77
Less: Adjustments for :	
Profit on sale of fixed Assets/Investments	-
Interest & Dividend Received	(30.31)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	23.46
Adjusted for Changes in Working Capital	
Trade Payables	8.63
Trade & Other receivables	(258.08)
Inventories	-
Cash generated from operations	(225.99)
Less: Interest paid	(9.87)
Direct Taxes paid/adjusted	(5.14)
Cash flow before extra ordinary items	(241.00)
Extra Ordinary items	-
NET CASH FROM OPERATING ACTIVITIES	(241.00)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Interest & Dividend received	30.31
Sale/Purchase of fixed assets (Net)	(71.94)
Purchase/Sale of Investments	-
Purchase of Fixed Assets (Net)	-
NET CASH USED IN INVESTING ACTIVITIES	(41.63)
C. CASH FLOW FROM FINANCING ACTIVITIES :	
Proceeds from long term/short term and other borrowings	5.00
NET CASH USED IN FINANCING ACTIVITIES	5.00
NET CHANGES IN CASH AND BANK BALANCES (A+B+C)	(277.63)
CASH AND BANK BALANCES - OPENING BALANCE	287.95
CASH AND BANK BALANCES - CLOSING BALANCE	10.32

*01. Proceeds from long term and other borrowings are shown net of repayment.

*02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.

