

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors of
Bajaj Global Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s BAJAJ GLOBAL LIMITED (the "Company") for the quarter ended March 31, 2021 and for the year ended on March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net Profit and other comprehensive income and other financial information of the company for the quarter ended on March 31, 2021 and of the Net Profit and other comprehensive income and other financial information of the company for the year ended on March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 5 to the statement which describes the management's assessment of the financial impact due to Lock-down and other restrictions and condition related to COVID -19 pandemic situations, for which a definitive assessment of the impact in subsequent period is highly dependent of future economic developments and circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the

company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For VMSS & Associates

Chartered Accountants

Firm Registration No: 328952E

Aditya Digitally signed
by Aditya Sethia
Date: 2021.06.04
11:01:12 +05'30'
Sethia

Aditya Sethia

Partner

Membership No-311293

UDIN: 21311293AAAAHJ3869

Place: Nagpur (Camp)

Date: 4th June, 2021

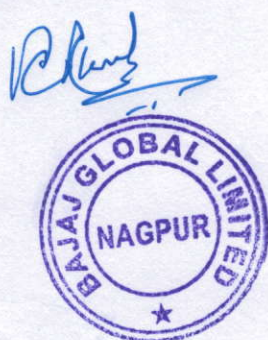
BAJAJ GLOBAL LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India. Tel. : +91-0712-2720071, Fax : 0712-2723068;
E-mail : cs@bajajngp.com; Website : www.bajajglobaltd.com
CIN : L51 900MH1 985P1C036519

(Rs. In Lakhs)

Statement of Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2021

		QUARTER ENDED			YEAR ENDED	
Particulars		Three Months ended 31/03/2021 (Audited)	Preceding Three months ended 31/12/2020 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2020 (Audited)	Year ended 31/03/2021 (Audited)	Previous Year ended 31/03/2020 (Audited)
1	Income from operations					
	a) Revenue from Operations	7.91	11.33	22.14	41.99	88.23
	b) Other Income	6.40	9.00	-	36.00	26.78
	Total Revenue	14.31	20.33	22.14	77.99	115.01
2	Expenses					
	a) Employee benefit expenses	4.05	4.06	3.85	15.70	17.54
	b) Finance Cost	0.87	0.94	0.87	4.10	13.39
	c) Depreciation and amortisation expenses	2.87	3.66	(1.08)	11.45	8.68
	d) Other Expenses	4.33	1.60	3.99	9.60	8.89
	Total Expenses	12.12	10.26	7.63	40.85	48.50
3	Profit/(Loss) from before Exceptional Items and Extraordinary Items and Tax	2.19	10.07	14.51	37.14	66.51
4	Exceptional Items	-	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	2.19	10.07	14.51	37.14	66.51
6	Tax Expense	(82.08)	3.14	23.09	(72.68)	36.61
7	Net Profit (+) / Loss (-) after Tax	84.27	6.93	(8.58)	109.82	29.90
8	Other Comprehensive Income (Net of tax)	127.69	91.99	(82.35)	379.34	(93.26)
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	211.96	98.92	(90.93)	489.16	(63.36)
10	Share of Profit/(Loss) of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Net profit/(Loss)- TCI after taxes, minority interest and share of profit/(Loss) of associates	211.96	98.92	(90.93)	489.16	(63.36)
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,081.70	591.11
15	i) Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)					
	Basic & diluted	28.55	13.32	(12.25)	65.88	(8.53)



Aditya Sethia
Digitally signed by Aditya Sethia
Date: 2021.06.04 10:58:05 +05'30'

NOTES ON ACCOUNTS:-

- 1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 04th June, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards] Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Disclosure of Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2021.
- 3 Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2021.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- 6 Previous year/ quarter figures are regrouped/restated wherever necessary.

PLACE : NAGPUR


DATED: 04TH JUNE, 2021

Aditya
Sethia

Digitally signed
by Aditya Sethia
Date:
2021.06.04
10:58:36 +05'30'

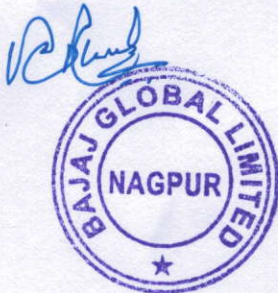


FOR BAJAJ GLOBAL LIMITED


AKSHAY RANKA
DIRECTOR

2. Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)	
PARTICULARS	Year ended 31/03/2021 (Audited)	Year ended 31/03/2020 (Audited)	
A. ASSETS			
1 Financial assets			
(a) Cash and Cash Equivalents	449.36	42.52	
(b) Bank balances other than (a) above	-	-	
(i) Trade Receivables	-	-	
(ii) Other Receivables	-	2.02	
(c) Loans	18.50	124.29	
(d) Investments	725.03	214.65	
(e) Other financial Assets	0.68	253.11	
Sub Total Financial Assets	1,193.57	636.59	
2 Non Financial assets			
(a) Inventories	-	-	
(b) Current tax Assets (net)	9.55	8.69	
(c) Property, Plant & Equipment	51.86	63.38	
(d) Other Non financial Assets	3.83	9.32	
Sub Total -Non Financial assets	65.24	81.39	
TOTAL ASSETS	1,258.81	717.98	
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Share Capital	74.25	74.25	
(b) Other Equity	1,081.70	591.10	
Sub Total Equity	1,155.95	665.35	
2 Financial Liabilities			
(a) Trade payables	-	-	
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	1.31	
(b) Borrowings (Other than Debt securities)	28.24	25.09	
(c) Other Financial liabilities	2.04	1.49	
Total Financial Liabilities	30.28	27.89	
3 Non-Financial Liabilities			
(a) Provisions	0.08	1.51	
(b) Deffered Tax Liabilities	72.00	22.50	
(c) Other non-financial liabilities	0.50	0.73	
Total Non Financial Liabilities	72.58	24.74	
Total Liabilities	102.86	52.63	
TOTAL EQUITY & LIABILITIES	1,258.81	717.98	



Aditya Sethia
Digitally signed
by Aditya Sethia
Date: 2021.06.04
10:59:08 +05'30'

3. Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CASH FLOW STATEMENT

PARTICULARS	(RS.IN LAKHS)	
	Year ended 31/03/2021	Year ended 31/03/2020
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS ADJUSTED FOR-		
FAIR VALUE IMPACT OF INVESTMENTS	37.14	66.50
DEPRECIATION	379.34	(93.26)
INVESTMENTS/ASSETS WRITTEN OFF	11.45	8.68
PROFIT ON SALE OF ASSETS	-	0
PROFIT ON SALE OF INVESTMENTS	-	0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	427.93	(18.08)
CHANGES IN TRADE & OTHER RECEIVABLES	7.28	29.42
LOANS AND ADVANCES	358.21	(176.74)
TRADE PAYABLES	(0.76)	1.09
CASH GENERATED FOR OPERATIONS	792.67	(164.31)
DIRECT TAXES / PROVISION WRITTEN BACK	121.32	(49.51)
NET CASH FROM OPERATING ACTIVITIES	913.99	(213.82)
B. CASHFLOW FROM INVESTING ACTIVITIES		
PURCHASE OF LEASED/OWNED ASSETS	0.07	
PURCHASE/(SALE) OF SHARES(INVESTMENTS)	(510.38)	(71.94)
SALE OF ASSETS	-	126.04
NET CASH USED IN INVESTING ACTIVITIES	(510.31)	54.10
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWING	3.15	(85.71)
NET CASHFLOW FROM FINANCING ACTIVITIES	3.15	(85.71)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	406.83	(245.43)
CASH & CASH EQUIVALENTS-OPENING BALANCE	42.53	287.95
CASH & CASH EQUIVALENTS-CLOSING BALANCE	449.36	42.53
	406.83	(245.43)

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.



Aditya Sethia
Digitally signed
by Aditya Sethia
Date: 2021.06.04
10:59:28 +05'30'